

Impact Of COVID-19 On Business Supply Chain Management

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Abstract

This COVID outbreak acted as a reminder that pandemics are dangerous for all the sectors. It impacts the businesses in adverse ways, affecting the economy of a country. There are proposed variables which are based on theoretical, and research-based framework including dependent and independent variables. In the same way, this pandemic had serious consequences on all people, and supply chain management of all the globe was badly affected. It has influenced the economic conditions of states.

Implementation of COVID-19 on Business Supply Chain Management

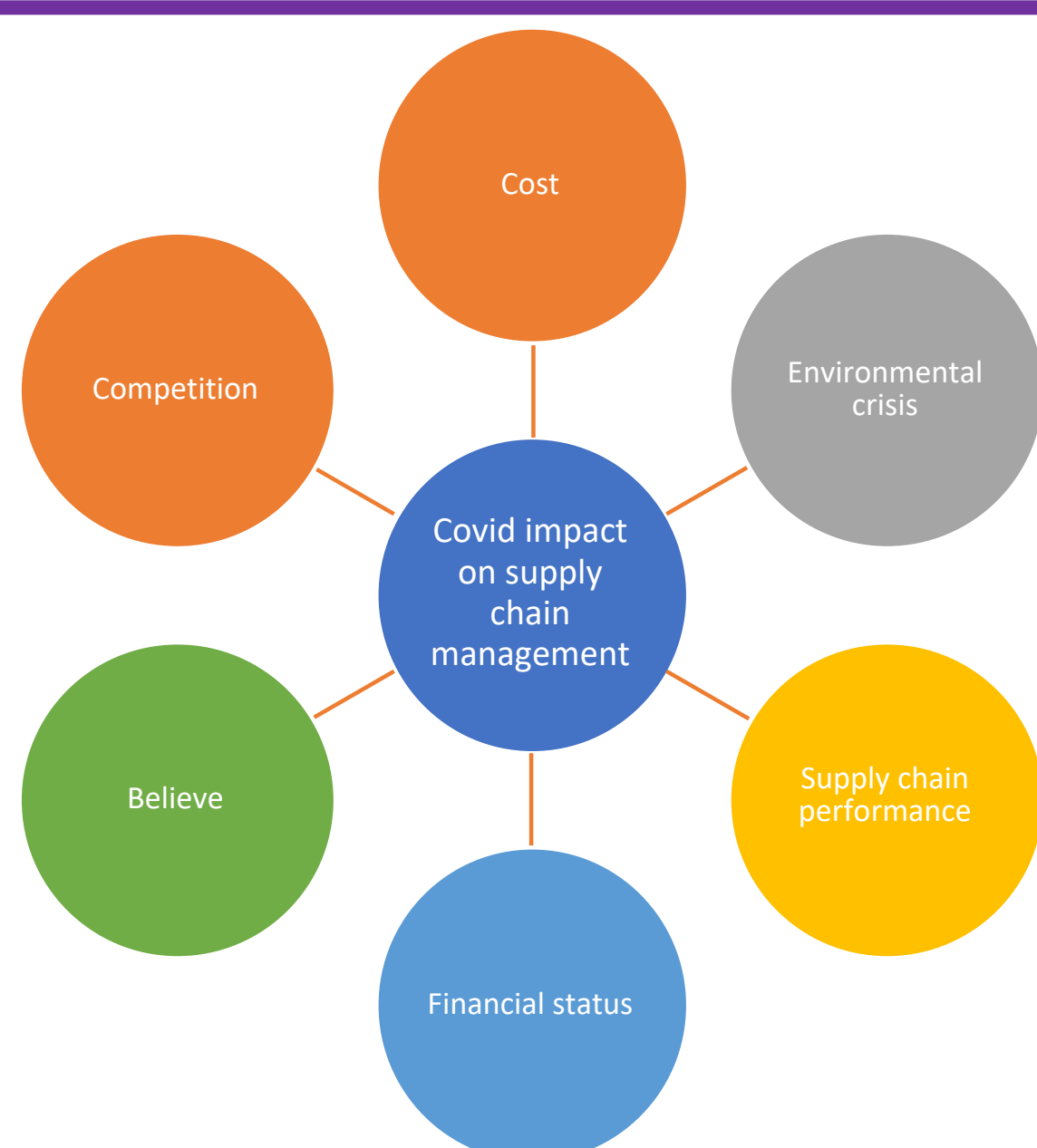


Figure 1 – The Challenges During COVID on SCM

- The customer's preference to the products varies on competitors offers.
- Small businesses are not financially stable as high scale businesses.
- Cost becomes automatically higher in these times including the service charges.
- Not all the businesses can be carried out virtually (Hoek, 2020).

Benefits

- Edit the business model by adopting the technology to survive in a crisis such as communications, consumer interface and support.
- Being prepare for any future crisis.
- Ensure liquidity are available to responded any time.
- Create opportunities for failing businesses to acquire since they did not prepare for such a crisis (Haleem, 2020).

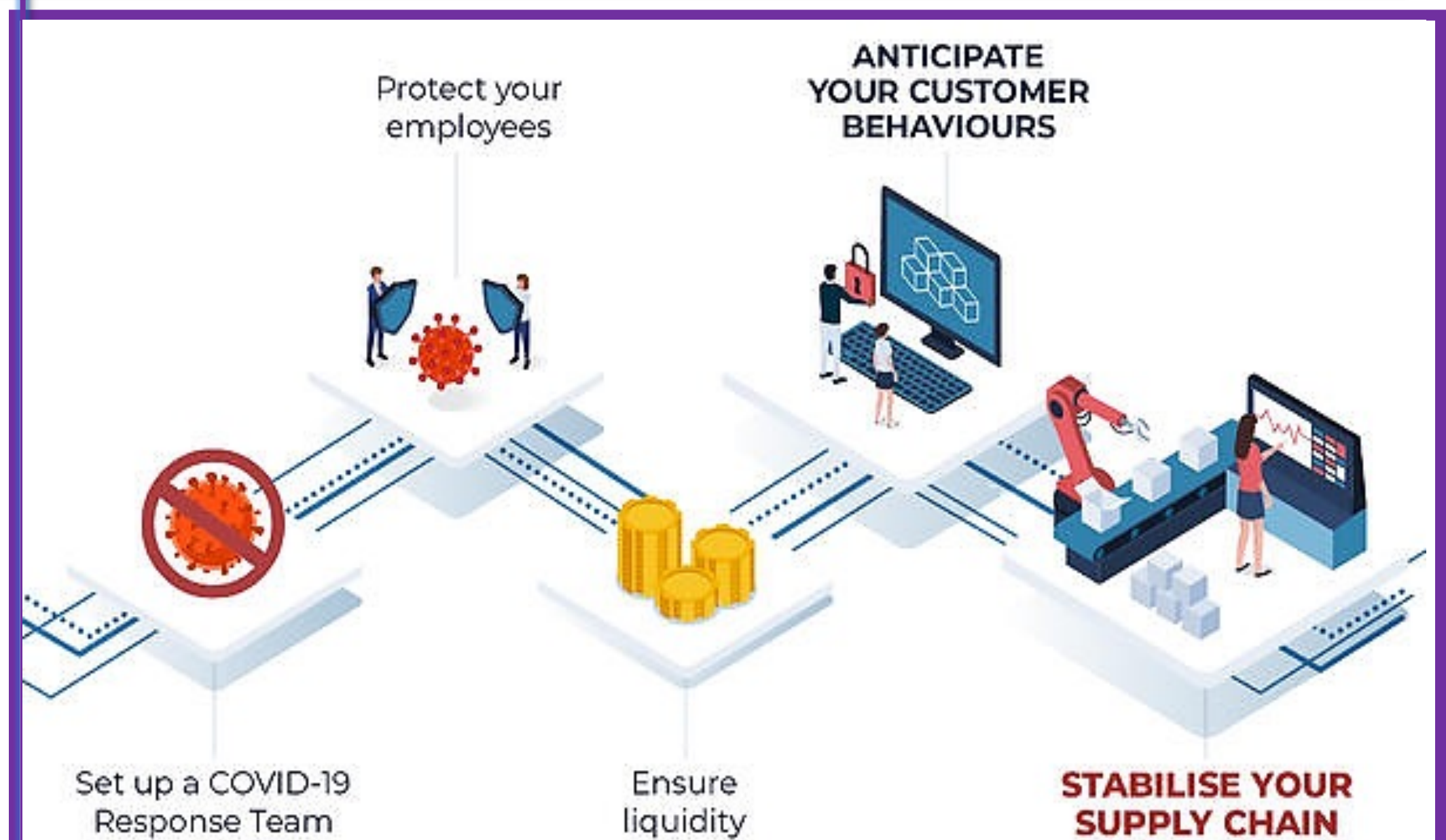


Figure 2 – The Process of SCM in COVID-19 break

- The whole business revolves around customer need, and in other way with the business graph to increase, It is boosted with management of supply chain wisely.
- All the businesses were not shifted to the virtual system instantly, which created a gap between them.
- Customer linkage is also associated with the delivery of the product at the right time (Shahed, 2021).

Challenges

- There was a decline of double digit in trade volume with reduced rate among the North America and Asia.
- Keep up on the competition during the crisis.
- The effect of COVID-19 is spread across the product value chain. These include raw material source, spare parts for plant and machine maintenance, new spare parts, machine orders and supply of finished goods (Haleem, 2020).

Conclusion

COVID and lockdown has impacted the business world badly. It would take few years to recover from this damage. The sales of the businesses were reduced, which was enhanced in the end of year when the cases were observed to be decreasing. In this perspective, Plenty of businesses were observed to retain their system, which took time, but majority was disturbed in this COVID times. It would take time and strategic measures to recover from this loss.

Reference

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